



MEMBERS:
 Dennis Bjorkquist, Chairperson
 B. Allan O'Shea, Vice-Chairperson
 Colleen Kenny, Secretary

AGENDA

Monday, December 8, 2008
 5:00 P.M.

Road Commission Building
 8946 Chippewa Highway, Bear Lake, MI 49614

- 1) Call to order by the Chairperson.
- 2) Pledge of Allegiance.
- 3) Roll call.
- 4) Approval of Meeting Agenda.
- 5) Approval of the special meeting minutes from Thursday, November 20, 2008.
- 6) Public comment.
- 7) Review of correspondence.
- 8) Schedule grant application deadline date for 2009-Cycle I. (Suggest Friday, March 6, 2009 at 5:00 P.M.)
- 9) Consideration to approve payment of outstanding invoices:
 - A) Manistee County
 Administrative Fees due pursuant to approved agreement = \$25,000.00
- 10) Review of financial report.

Total 2% funds received by the County Treasurer:

11/30/99 =	\$ 337,155.00	
06/01/00 =	\$ 418,077.00	
12/01/00 =	\$ 770,966.49	
05/31/01 =	\$ 644,164.97	
11/28/01 =	\$ 839,976.85	
05/30/02 =	\$ 728,727.53	
11/22/02 =	\$ 986,490.63	
05/30/03 =	\$ 872,249.88	
12/01/03 =	\$1,083,331.66	
05/28/04 =	\$ 939,676.94	
11/05/04 =	\$1,189,353.37	
01/28/05 =	\$ 37,139.00	
05/31/05 =	\$ 919,301.62	
12/01/05 =	\$1,184,361.59	
06/21/06 =	\$1,013,458.47	
12/13/06 =	\$1,154,104.36	
06/08/07 =	\$ 991,392.41	
12/07/07 =	\$1,104,684.17	
05/29/08 =	<u>\$ 933,889.32</u>	
		\$16,148,501.26

ADD: Interest Earnings:

12/01-12/31/99 =	\$ 1,108.43
01/01-12/31/00 =	\$ 18,823.29

01/01-12/31/01 =	\$ 33,676.12
01/02-12/31/03 =	\$ 50,560.83
01/04-12/31/04 =	\$ 21,013.84
01/05-12/31/05 =	\$ 31,347.46
01/06-12/31/06 =	\$ 35,824.17
01/07-12/31/07 =	\$ 105,910.11
01/08-04/30/08 =	<u>\$ 40,695.79</u>

\$338,960.04

LESS: Grant Awards:

May 8, 2000 =	\$ 297,527.47
October, 9, 2000 =	\$ 405,173.66
December 11, 2000 =	\$ 2,257.83
May 14, 2001 =	\$ 747,246.00
November 5, 2001 =	\$ 635,405.82
May 6, 2002 =	\$ 578,616.00
October 28, 2002 =	\$ 970,410.94
May 12, 2003 =	\$ 385,480.00
November 10, 2003 =	\$ 395,185.96
December 8, 2003 =	\$ 198,773.01
December 19, 2003 =	\$ 838,983.71
May 10, 2004 =	\$ 405,517.12
November 8, 2004 =	\$1,559,776.68
May 16, 2005 =	\$ 561,450.60
November 7, 2005 =	\$1,552,976.22
May 8, 2006 =	\$ 238,820.98
November 6, 2006 =	\$1,976,342.94
May 7, 2007 =	\$ 133,488.89
November 5, 2007 =	\$2,039,267.85
May 12, 2008 =	<u>\$ 138,086.00</u>

(\$14,060,787.68)

ADD: Grant Reimbursement from Bear Lake Township
(Check #011745, dated 09/21/07) =

\$236.54

ADD: Grant Reimbursement from Village of Eastlake Fire Department
(Check #1025, dated 02/14/08) =

\$233.46

ADD: Grant Reimbursement from Arcadia Township
(Check #8812, dated 09/06/08) =

\$1,055.00

ADD: Grant Reimbursement from Bear Lake Township
(Check #012231, dated 09/16/08) =

\$4,533.80

ADD: Grant Reimbursement from Village of Eastlake
(Check #10659, dated 09/11/08) =

\$106.63

LESS: Administrative Fees and other invoices approved
for payment through 12/07/08 =

(\$527,611.79)

ACCOUNT BALANCE AS OF 12/07/08 =

\$1,905,227.26

(Note: Balance does not include interest earnings from 05/01/08 to present.)

2008 CYCLE II ESTIMATED GRANT DISTRIBUTION

CURRENT ACCOUNT BALANCE =
(Includes interest earned through 04/30/08.)

\$1,905,227.26

LESS: Outstanding Invoices scheduled to be paid 12/08/08 =
(Admin. Fee = \$50,000 x 50%)

(\$25,000.00)

LESS: Approximate amount which will remain in the account
for operating expenses = (\$10,000.00)

ADD: Projected interest earnings 05/01/08 through 02/09
(per County Treasurer) = \$30,560.00

Balance remaining for grant distribution = \$1,900,787.26

LESS: Minimum amount required for distribution in the form of
Public Safety Grants (\$933,889.32 x 12.5%) = (\$116,736.17)

LESS: P.I.L.T. Grant Obligation awarded in December 2008 and
paid in February 2009 (reduced by 28.01%) = (\$1,783,790.01)

Amount remaining for distribution in the form of "Offset", "Other"
and additional "Public Safety" grants = \$261.08

11) Consideration of authorizing grant payments based upon Cycle II-2008 grant applications.

12) Scheduled Meetings (5:00 P.M. at Manistee Co. Road Commission, 8946 Chippewa Hwy, Bear
Lake, Michigan):

Monday, January 12, 2009 (Biennial Selection Meeting)
Monday, February 9, 2009 (Annual Organizational Meeting)

13) Miscellaneous Board Member comment.

14) Adjournment.

VISIT: www.manisteecountymi.gov

To view calendar of events, meeting minutes, Revenue Sharing Board Grant Application (downloadable version), etc.

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